

MISTRA identifies Ethibel as "best practice".
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The Swedish Foundation MISTRA selected Ethibel as exemple of 'best practice' in Europe for SRI research and services.

MISTRA is a Swedish Foundation for strategic environmental research of the highest international class and contributing to finding solutions to key environmental problems.

MISTRA disburses some SEK 250 million per year, financing 24 major research programmes, each of them running for 6 to 8 years. Those funds are raised by the return on capital of a portfolio of some 4,7 billion SEK, managed by MISTRA.

MISTRA strives to design the asset management to be consistent with MISTRA's mandate to contribute to sustainable development and has decided to initiate positive selection of equities with a start in the USA and Europe.

MISTRA engaged *Miljöeko AB* and *SustainAbility* (UK) to perform an assessment of existing SRI-products and services. The assessment was based on a survey of 142 SRI products from 77 fund managers and a total of 24 screening organisations. After the assessment 5 organisations are highlighted as the final best-practices examples. 3 of those are in-house research teams: 1 US team (*Trillium Asset Management*), 1 UK team (*Henderson*) and 1 Norway team (*Storebrand Asset Management*). Only 2 independent organisations have been selected: again 1 US team (*Innovest*) and finally Ethibel for Europe (and *Cordius Asset Management*, based on several years of experience and its cooperation with Ethibel).

The following key characteristics have been identified as being best-practice:

- (1) Triple bottom line approach (sustainable development and the evaluation of social, environmental and economic performance)
- (2) Focus on best-in-class and pioneers/innovators
- (3) Evaluating sustainability opportunities and sustainability risks
- (4) 'Intelligent' screening model (combination of qualitative and quantitative analysis)
- (5) Qualified research team
- (6) Openness/transparency.

The full report can be consulted at the [MISTRA website](#) or you can download [Screening of Screening Companies](#) here as pdf-file.